

Message Text

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44

ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

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R 111921Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 224863

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PURCHASE OF S.A. OBRAS PUBLICOS INDUSTRIALES Y MARITIMAS
(SAOPIM) IN SAN PEDRO SULA

1. EXIMBANK HAS SUBSTANTIIL POTENTIAL LIABILITIES WITH SUBJECT FIRM. UNDERSTAND HAT CONSORTIUM OF HONDURAN BANKS HEADED BY BISHOP'S (BANK) GROUP IN NASSAU AND INCLUDING BANCO CONTINENTAL (HONDURAS), BANCO HIPOTECARIO AND BANCO FINANCIERA HONDURENA HAVE PURCHASED SUBJECT FIRM FROM SAOPIM.

2. PLEASE INVESTIGATE IF SALE ACTUALLY MADE AND INFORM EXIMBANK:
(1) TERMS OF SALE (2) WHO CONTROLLED THE COMPANY PRIOR TO SALE
(3) IF BANKS WILL HONOR OBLIGATIONS OF SAOPIM (4) WHEN WILL BANKS OR SAOPIM PAY AMOUNTS PAST DUE TO US SUPPLIERS (5) EFFECTS OF HURRICANE DAMAGE TO SAOPIM AND (6) PROSPECTS OF FIRM.

3. SUGGEST THAT DR. CESARE BROFERRIO (BELIEVED TO BE IN SAN PEDRO SULA), WHO USED TO OWN SAOPIM AND WHOSE PERSONAL GUARANTEE
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IS ON MANY PROMISSORY NOTES HELD BY US EXPORTERS/BANKS, BE

CONTACTED AS TO STATUS OF HIS PERSONAL GUARANTEE.

4. IF DR. BROFERRIO NOT AVAILABLE, SUGGGEST MR. MARYNAKYS,
EX-GENERAL MANAGER OF SAOPIM AND ONE OF OWNERS OF BANCO FINANCIERA
HONDURENA BE CONTACTED FOR ADDITIONAL INFORMATION.

YOUR ASSISTANCE APPRECIATED.. INGERSOLL

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